

Town of DIXFIELD : estimated impact of wind power on budget and taxes: **version 4**

Assumes Wind Turbines are first taxable as of April 1, 2018 -

With TIF @

100%

Data Entry Cells		Number of Turbines =	8	X	\$5,625,000	=	\$45,000,000	=	\$45,000,000	=	\$45,000,000	=	\$45,000,000
Border indicates data extracted from an associated spreadsheet		Fiscal Year	16/17		(Current Base Year)		Year 1		Year 2		Year 3		Year 4
		Calendar Year	Last year		2017		2018		2019		2020		2021
		Local Declared/Certified Ratio	110%		110%		110%		110%		110%		110%
Local Valuation	State Valuation		\$145,000,000		\$146,300,000		\$146,300,000		\$146,300,000		\$141,800,000		\$141,800,000
	Town Valuation w/o turbines		\$161,350,798		\$157,618,699		\$157,618,699		\$157,618,699		\$157,618,699		\$157,618,699
	Turbine Value	110%	\$0		\$0		\$49,500,000		\$49,500,000		\$49,500,000		\$49,500,000
	Total Town Value		\$161,350,798		\$157,618,699		\$207,118,699		\$207,118,699		\$207,118,699		\$207,118,699
Assessments:	County Tax		\$118,916.00		\$122,227.80		\$122,227.80		\$122,227.80		\$122,227.80		\$122,227.80
	Municipal Appropriation		\$2,314,738.00		\$2,385,184.00		\$2,385,184.00		\$2,385,184.00		\$2,385,184.00		\$2,385,184.00
	TIF Financing Plan Amount		\$0.00		\$0.00		\$1,103,850.00		\$1,103,850.00		\$1,103,850.00		\$1,103,850.00
	Local Education Appropriation		\$1,831,468.00		\$2,100,734.00		\$2,100,734.00		\$2,100,734.00		\$2,100,734.00		\$2,100,734.00
	Overlay		\$49,411.83		\$45,259.08		\$45,259.08		\$45,259.08		\$45,259.08		\$45,259.08
	Total Assessments		\$4,314,533.83		\$4,653,404.88		\$5,757,254.88		\$5,757,254.88		\$5,757,254.88		\$5,757,254.88
Deductions/Reimbursements	State Municipal Rev. Sharing		\$188,605.00		\$187,641.83		\$187,641.83		\$187,641.83		\$187,641.83		\$187,641.83
	Other Revenue		\$619,327.00		\$623,606.00		\$623,606.00		\$623,606.00		\$623,606.00		\$623,606.00
	Homestead		\$114,183.08		\$165,909.77		\$165,909.77		\$165,909.77		\$165,909.77		\$165,909.77
	BETE		\$149,267.71		\$161,350.29		\$161,350.29		\$161,350.29		\$161,350.29		\$161,350.29
	Total Deductions		\$1,071,382.79		\$1,138,507.90		\$1,138,507.90		\$1,138,507.90		\$1,138,507.90		\$1,138,507.90
Assessment for Commitment			\$3,243,151.04		\$3,514,896.99		\$4,618,746.99		\$4,618,746.99		\$4,618,746.99		\$4,618,746.99
	Increased Commitment over prior year				\$271,746		\$1,103,850		\$0		\$0		\$0
	% change from the prior year				8.38%		31.40%		0.00%		0.00%		0.00%
	Local Mil Rate		0.02010		0.02230		0.02230		0.02230		0.02230		0.02230
	% of change from prior rate				10.95%		0.00%		0.00%		0.00%		0.00%
	% change from Base Year 2017				0.00%		0.00%		0.00%		0.00%		0.00%
Property Valuation x Mil Rate = Tax													
	Property Value	Value	Tax	Tax	Tax	Tax savings with turbines	Tax	Tax savings with turbines	Tax	Tax savings with turbines	Tax	Tax savings with turbines	Tax
	\$50,000	\$1,005	\$1,115	\$1,115	\$0	\$1,115	\$0	\$1,115	\$0	\$1,115	\$0	\$1,115	\$0
	\$75,000	\$1,508	\$1,673	\$1,673	\$0	\$1,673	\$0	\$1,673	\$0	\$1,673	\$0	\$1,673	\$0
	\$100,000	\$2,010	\$2,230	\$2,230	\$0	\$2,230	\$0	\$2,230	\$0	\$2,230	\$0	\$2,230	\$0
	\$150,000	\$3,015	\$3,345	\$3,345	\$0	\$3,345	\$0	\$3,345	\$0	\$3,345	\$0	\$3,345	\$0
	\$200,000	\$4,020	\$4,460	\$4,460	\$0	\$4,460	\$0	\$4,460	\$0	\$4,460	\$0	\$4,460	\$0
Turbines @	110%	\$49,500,000	\$0	\$0	\$1,103,850	\$1,103,850	\$1,103,850	\$1,103,850	\$1,103,850	\$1,103,850	\$1,103,850	\$1,103,850	\$1,103,850
*** Contractual Tangible Benefit Fund ***					\$0		\$0		\$0		\$0		\$0
Mill Rate			0.02010		0.02230		0.02230		0.02230		0.02230		0.02230
Developer	CEA %		0%		\$0.00		\$0.00		\$0.00		\$0.00		\$0.00
Town	TIF %		100%		\$1,103,850.00		\$1,103,850.00		\$1,103,850.00		\$1,103,850.00		\$1,103,850.00