

Special Town Meeting Warrant

Monday, July 25, 2022

TO: Scott Dennett, a resident of the Town of Dixfield, in the County of Oxford, State of Maine

GREETINGS: In the name of the State of Maine, you are hereby required to notify and warn the Inhabitants of the Town of Dixfield in said County and State, qualified by law to vote in town affairs, to meet at the **DIXFIELD FIRE STATION** at 38 Main Street in said Town on **Monday, July 25, 2022 AT 5:30 P.M.**, then and there to act upon **ARTICLES 1 & 2 OF THE SPECIAL TOWN MEETING WARRANT.**

ARTICLE 1: To choose a moderator to preside at said meeting.

ARTICLE 2: To see if the Town will vote to (1) approve a capital project for the renovation of the Hall Hill Lift Station, including engineering and design costs, transaction costs and other expenses reasonably related to the project; (2) accept and authorize the use of 80% grant funding, not to exceed \$536,620 (3) authorize the Town Treasurer and the Chair of the Select Board to issue general obligation securities of the Town (including temporary notes in anticipation of the sale thereof) in an aggregate principal amount not to exceed \$645,620 to fund the appropriation; and (4) delegate to the Treasurer and the Chair the authority and discretion to fix the dates, maturities, interest rates, denominations, calls for redemption (with or without premium), form, and other details of said securities, including authority to execute and deliver the securities on behalf of the Town?

Explanatory note: Passage of this article will authorize the Select Board to undertake necessary improvements to the sewer lift station on Hall Hill Road. The project, with an estimated total cost \$645,620 is to be funded 80% by a grant awarded by the Northern Borders Regional Commission or Community Project Funding (STAG), with the remaining 20% (\$109,000) to be financed at the lowest possible interest rate through local banking resources, to be repaid by the system users.

\$645,620 Total Estimated Project Costs for renovation of Hall Hill Lift Station

(\$536,620) 80% Grant Funding from NBRG or CPF (STAG)

\$109,000 + Interest to fund remaining 20% of project costs

Given under our hands in Dixfield, Maine on July 11, 2022

Richard Pickett, Chair

Norman Mitchell, Vice Chair

Peter Holman, Select Board Member

Janice Merrill, Select Board Member

Angela Varnum, Select Board Member

FINANCIAL STATEMENT

Total Sewer Indebtedness:

A.	Outstanding balance of long-term debt:	\$ 209,637
B.	Bonds authorized and unissued:	\$ 0
C.	Anticipated amount of bonds to be issued:	\$ 109,000
	Total:	\$ 318,637

Costs: At an estimated interest rate of 3% for a fifteen (15) year maturity, the estimated cost of this bond issue will be:

Total Principal	\$ 109,000
Interest:	\$ 26,492
Total Debt Service:	\$ 135,491

Validity: The validity of the bond and the voter's ratification of the bond may not be affected by any errors in the above estimates, the ratification by the voters is nonetheless conclusive and the validity of the bond is not affected by reason of the variance.

Alicia M. Conn

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Town Treasurer

